

**BOARD OF MADISON COUNTY COMMISSIONERS
SPECIAL MEETING REGARDING BEAR CREEK ESTATES SETTLEMENT
AUGUST 25, 2008 MINUTES**

On Monday, August 25, 2008, a special meeting of the Board of Madison County Commissioners, regarding a settlement agreement related to Bear Creek Estates Subdivision, came to order at 10:15 a.m. in the Commissioners' Conference Room of the Madison County Courthouse in Virginia City, Montana, with Commissioners Jim Hart, Marilyn Ross, and David Schulz present.

Charity Fechter, Planning Director, was also in attendance at the meeting.

After discussion, Jim Hart moved to approve the Settlement Agreement between William Ramsay and Marc Lenart ("Plaintiffs"); SBC Investments, LLC, Phillip Troy White, Arthur P. Hoffart and Rocky V. Hermanson (collectively "SBC"); Peggy Kaatz in her official capacity as the Madison County Clerk and Recorder ("Kaatz"); and the Board of Commissioners of Madison County in their official capacity and Madison County (collectively the "County") with the primary terms of settlement being that SBA shall not subdivide the property, approximately 243 acres of land shown as Tract B on Certificate of Survey No. 7-1725-BA recorded in the office of the Clerk and Recorder, into more than four separate lots. Marilyn Ross seconded the motion. All voted aye and the motion carried.

With no further business the meeting was adjourned at 10:25 a.m.

David Schulz, Chairman
Board of Madison County Commissioners

Date Approved: August 26, 2008

Minutes prepared by:

Laurie Buyan, Administrative Assistant

Peggy Kaatz, Clerk and Recorder, Madison County